

ENDOWMENT FUND COMMITTEE reported by Nikki Morris

There was a reasonable recovery in 2009 for the investments of the BAPC Endowment and the Van Vleck Lecture Endowment Funds. Both are conservatively invested through New Covenant Funds, which makes investment decisions consistent with the social-witness principles adopted by the General Assembly of the Presbyterian Church (USA). These policies flow from our faith and stewardship of God's resources entrusted to the church.

In July, the EFC announced the 2010 Annual Distribution would be \$3,960.75. This is an 8.3% increase over the 2009 distribution of \$3,653.96. The Session approved an application from the property division for a capital project for new roofing above the choir room.

The EFC encourages new gifts to the Endowment Funds through the Birthday Gift program and the Boudinot Covenant Society membership. The birthday gift display board is set up the first Sunday every month.